

Records of the Saco Water Power Company.

Notice for the first meeting of the Saco Water-power Company

Saco Water-power Company.

Notice is hereby given, that the first meeting of the Saco Water-power Company will be holden on Thursday the 18th. day of July next, at the Counting house of the York Manufacturing Company in Saco, in the County of York, at 10. of the clock in the forenoon of said day, to organize under the act of incorporation passed March 24th. 1837. and to make bye-laws, choose a Clerk, Treasurer, and such other officers as shall be necessary and convenient, and to transact such other business as may be thought for the interest of the Corporation.

Samuel Fales.

Charles Bradbury

Charles W. Cartwright

Samuel Batchelder

Saco. June 29. 1839.

Pursuant to the foregoing Notice, a true copy of which was published in the Maine Democrat - a newspaper printed at Saco, in the County of York, and State of Maine - on the second, ninth and sixteenth days of July. 1839.

A meeting of the Stockholders in the Saco Water-power Company was holden at the Counting House of the York Manufacturing Company in Saco, aforesaid, on Thursday, the eighteenth day of July, at ten of the clock in the forenoon.

On motion, Abbot Lawrence was chosen Chairman and the meeting was adjourned to meet immediately at the "Cutt's House," so called, on Indian Island.

Met. according to adjournment - Present

Nashua Sears, Benjamin Humphrey, Dudley Hall,
George Fallet, Isaac Parker, Hiram Hosmer, Henry B.
Smith, Charles Blake, Pliny Cutler, James Montgomery,
Rufus Nichols, Parker M. Cobb, Josiah Calef, William
P. Haines, Ezra Deane, William Smith, Enoch
Baldwin, Charles W. Cartwright, Samuel Fales,
Abbot Lawrence, Benjamin Loring, Eben T. Andrews,
Charles Bradbury, John William, Samuel Batchelder,
Ezra A. Browne, Robert Waterston, Samuel Johnson,
Jeremiah Briggs, Robert Hooper Jr, James Longley,
Oliver P. Pearce, & Peter C. Brooks Jr.

William P. Haines was then chosen Secretary of
the meeting, and Charles W. Cartwright, Josiah Calef,
and Parker M. Cobb were chosen a Committee to receive
and count votes.

On motion, proceeded to choice of Clerk by ballot,
William Batchelder received Twenty six votes being
the whole number thrown, and was elected. The
Clerk was then duly sworn to the faithful dis-
-charge of his duties, agreeably to the following form,
certified by the magistrate, who administered the oath.

York S.S. Saco. July 18. 1839. Personally appeared
before me William Batchelder, Clerk of the Saco
Water-Power Company, who made oath that he
would faithfully discharge the duties of his office.
W. P. Haines Justice of the Peace

The act of incorporation was then read and was
unanimously accepted - there being thirty three
Stockholders present, representing four hundred
and seventy nine shares in the Capital Stock

Act of incorporation of the Saco Water-power Company
State of Maine.

In the year of our Lord One thousand Eight
hundred and Thirty seven An Act to incorporate
the Saco Water-power Company.

Be it enacted the Senate and House of
Representatives in Legislature assembled, that

That Samuel Fales, Charles Bradbury
Charles W. Cartwright, Samuel Batchelder

and their associates and successors, he, and they hereby are, constituted and made a body politic and corporate by the name of the Saco Water-power Company, with all the powers and privileges, and subject to all the duties and liabilities, provided in the several laws of this State regulating manufacturing Corporations and authorized to purchase and hold real and personal estate, not exceeding in value at any one time the sum of five hundred thousand Dollars - and the same may improve, lease, sell and convey, as other proprietors and owners of real estate may lawfully do.

And said Company are authorized to carry on at Saco Falls, in the towns of Saco and Biddeford, the manufacture of Cotton, Wool, Iron and other metals and materials, and may erect and construct upon their own lands and privileges the necessary works, mills and machinery for that purpose, provided, that said works are so constructed as not to impede the navigation of Saco River, nor affect the rights of other individuals or Corporations on said River.

In the House of Representatives March 20 1837. This Bill having had thru several readings, passed to be enacted,

H. Hamlin Speaker

In Senate, March 21. 1837. This Bill having had two several readings, passed to be enacted.

A. C. Talbot. President

March 22. 1837. - Approved

Robert P. Dunlap

State of Maine

Secretary's Office

Augusta, March 24. 1837.

I hereby certify, that the foregoing is a true copy of the original deposited in this Office.

Attest.

A. R. Nichols, Secretary of State

On motion to choose a Treasurer by ballot Enoch Baldwin received thirty one votes, being the whole number thrown, and was elected.

On motion to choose nine Directors to serve for the ensuing year, the following gentlemen were unanimously elected, having received thirty six votes each, Viz—

Daniel Treadwell

Jeremiah Briggs

Joseph Belch

Tasker H. Sweet.

Enoch Baldwin

Joseph Hall Sr

Elijah Loring

Robert Hooper Jr

Samuel Batchelder

Voted,

That the Capital Stock of the Saco Water-power Company shall be Five hundred thousand Dollars, Viz—One thousand shares of Five hundred Dollars each.

Voted,

That Two hundred thousand Dollars of the Capital Stock be now assessed, and the same may be called for by order of the Directors, in sums not exceeding One hundred Dollars on a Share at any one time.

Voted,

That Samuel Batchelder, Enoch Baldwin and Josiah Caley be a Committee to prepare suitable By-laws for the government of this Corporation and that the same be submitted to the Stockholders at the next Stockholders meeting.

Voted,

That that Directors have full power and authority to purchase and sell such Water power and real estate as they may deem to be for the interest of the Company, to erect such machine Shops and other buildings, and to excavate such Canal as may be required, to contract for the building of Factories and machinery for ^{any} other Company to employ any Agent or Agents and to fix the salary of Agent or Agents, and generally to do and perform all such matters and things as shall, in their opinion, be promotive of the interest of this Company.

Voted. That the Treasurer be, and he hereby is instructed to procure a Common Seal for the use of the Company, on which shall be engraved or raised the words, "Saco Water power Company," and that such seal shall be the seal of the Company untill altered by a vote of the Stockholders at a legal meeting.

Voted. To adjourn to Twelve o'clock this day, to meet at this place.

At Twelve o'clock met pursuant to adjournment, - Abbot Lawrence in the Chair when it was

Voted That this meeting be dissolved.
Wm P. Haines Secretary.

Saco July 19. 1839

Notified Messrs Daniel Treadwell, Joseph Balch, Enoch Baldwin, Elijah Poing, Samuel Batchelder, Jeremiah Briggs, Parker H. Sweet Joseph. Hall Jr & Robert Hooper jr of their election as members of the Board of Directors for the ensuing year

Attest

William Batchelder, Clerk.

Register of Deeds Office Alfred York County
November 20-1839.

To whom it may concern, Know ye that on the thirty first day of July 1839, a certificate was filed in this Office, that on the 18th of the same July William Batchelder was duly elected Clerk of the Saco Water power Company.

Benjamin J. Herrick
Register of Deeds for the County of York

Notice for Annual Meeting.

To Moses Emery, a Justice of the Peace within
& for the County of York.

The subscribers, Stockholders in the Saco
Water-power Company, a corporation established
by an act of the Legislature of Maine, passed
March 22. 1837 hereby request you to issue
your warrant, according to the provisions of an
act entitled, 'An act directing the mode in
which meetings of Corporations may be called in
certain' cases passed February 24th 1835 directed
to one of the subscribers, requiring him to notify
a meeting of said Saco Water-power Company,
to be holden at the Counting House of the York
Manufacturing Company in Saco, on Thursday
the 16th day of July next at 12 o'clock at noon to
act on the following articles.

- 1st) To choose Officers of said Company for the
ensuing year.
- 2d. To make Bye-Laws & direct the mode of
calling future meetings.
- 3d. To order assessments on said Stock.
- 4th To transact such other business as may
legally come before said meeting.

Parker McCobb.
Samuel Batchelder.
J. M. Batchelder.
Rufus Nichols.

Saco June 9. 1840.

L. S. York ss: - To Rufus Nichols one of
the applicants aforesaid. Greeting

You are hereby required in the name
of the State of Maine to notify a meeting of the
Saco Water Power Company, to be holden at
the time & place, & for the purposes expressed
in the foregoing application.

Given under my hand & seal at Saco

aforsaid, this ninth day of June, in the year of
our Lord, one thousand eight hundred & forty.
Moses Emery Justice of the Peace

In conformity with the above warrant, I here-
by give notice to the Stockholders of the Saco
Water Power Company, that a meeting of said
Corporation will be held at the time & place
& for the purposes expressed in the foregoing
application.

Refus Nichols

Saco June 9. 1840.

The above notice was duly pub-
lished in the York County Herald printed at
Saco, & in the Eastern Argus printed at Portland.

The following notice was duly published
in the York County Herald

Saco Water Power Company

I hereby give notice that the Capital
Stock of the Saco Water Power Company
consists of One Thousand Shares on each of
which has been assessed & paid the sum of
One Hundred Dollars

Enoch Baldwin Treasurer

June 10. - 1840.

Pursuant to foregoing notice a meeting
of the Stockholders in the Saco Water Power
Company was holden at the Counting House
of the York Manufacturing Company at
Saco at 12 o'clock, noon, on Thursday the
sixteenth day of July 1840.

Present Henderson Inches (for Elizabeth & Susan
Inches). Parker H. Swett, Samuel Batchelder
William Smith & John W. Batchelder. Parker
H. Swett was chosen chairman & the meet-
ing adjourned to the "Library Room" that

according to adjournment, Tasker H. Swett in the chair.

On motion proceeded to ballot for officers for the ensuing year, which resulted in the choice of William Batchelder - Clerk.

Enoch Baldwin	Treasurer
Joseph Balch	Tasker H. Swett
Daniel Treadwell	Joseph Hall Jr
Enoch Baldwin	Robert Hooper Jr &
Elijah Loing	Parker McCobb
Jeremiah Briggs	Directors.

Present at the "Library Room" Enoch Baldwin Henderson Inches (for Susan & Elizabeth Inches) Chas W. Cartwright, Oliver P. Pearce, Daniel Treadwell, Samuel Swett, J. H. Walcott (for Amos Lawrence & J. Wiley Edmonds), Samuel Fales, Rufus Nichols, William Smith, William P. Haines Parker McCobb, Samuel Batchelder, Elijah Loing, Charles Bradbury, Tasker H. Swett & John M. Batchelder.

The following Bye-laws were then read and accepted unanimously.

Bye-laws of the ^{Saco} Water Power Company

Art. 1st. The officers of this Corporation shall be a Treasurer Clerk & nine Directors, one of whom shall be President

Art. 2d. There shall be a stated meeting of the Stockholders of the Saco Water Power Company on the third Thursday of July, annually, at such time of that day, & at such place in Saco or Biddeford in the County of York & State of Maine, as the board of Directors shall determine. At such meeting nine Directors, a Clerk & Treasurer shall be elected by ballot. A President shall be chosen by the Directors from their number, who shall preside at all meetings of the Directors & of the Corporation. In case of his absence or inability a President pro tempore shall be elected.

Art 3d. All meeting of the Stockholders shall be called by written notice to each, deposited in the Post Office addressed to each person appearing in the books of the Corporation to be a Stockholder therein, or by an advertisement signed by the President or Clerk of the Corporation, & published in one or more newspapers, printed in said County of York, & in one or more newspapers printed in Boston in the County of Suffolk in the State of Massachusetts; - such notices to be deposited in the Post Office, or published as aforesaid, at least five days before the day appointed for the meeting. - Special meetings of the Stockholders shall be called in like manner, whenever the Directors shall vote the same to be expedient, & also whenever three or more Stockholders, owning not less than 100 Shares, shall in writing require the President, or clerk to call such meeting.

The Directors shall determine the time & place of every meeting of the stockholders, for which different provision is not made; & all meetings of the board of Directors shall be held at such time & place as they shall designate; & shall be called by the President, Treasurer, or any one of the Directors, whenever the President or any three of the Directors shall require the same; - notices of the time & place of every meeting of the Directors shall be given to each of them in writing deposited in the Post Office.

Art 4th At the meetings of the Corporation all votes shall be given by the Stockholders in person or by proxy. - Every member shall be entitled to one vote for each share held by him; - provided that no one shall be entitled to any vote for any shares beyond one forth the whole number of shares in the stock of the Corporation. Authority to act as proxy shall be in writing signed by the proprietor; & the same, or a notarial copy thereof shall be delivered to the Clerk and remain on his files.

Art. 5th The President, Directors, & every officer chosen or appointed by them, or by the Stockholders, shall hold their respective offices until the next annual meeting, & until others shall be chosen & qualified in their stead excepting in cases of resignation (which shall always be made in writing) or death, or removal from office by the stockholders, & excepting that every Director shall cease to be a Director when he ceases to be a Stockholder.

No less than a majority of the Directors shall constitute a quorum for the transaction of business; & in all cases in which power is given or shall be given to the Directors to do or authorize any act the same may be done or authorized by a majority of the board present at their meeting, - provided that a quorum be present.

The Directors shall fill any vacancy that may happen in their board without unnecessary delay provided it be done by the consent of a majority of all the Directors remaining in office; & until such vacancy be supplied, all the power & authority conferred on the whole Board of Directors shall be held & employed by such remaining Directors or a quorum of them, which shall be constituted by a majority of such remaining Directors.

Art. 6th The Directors shall choose & appoint all such officers & agents as they may deem needful in the management of the affairs of the company each of whom shall be removable at their pleasure; & the Directors shall assign their respective duties & fix their compensation.

Art. 7th The Directors may establish rules consistent with the By-laws of the Corporation, for the regulation of their own proceedings, & may authorize the Treasurer to hire such sums of money, not exceeding twenty five per cent of the amount of the Capital Stock actually paid in, as they may

deem necessary for the use of the Corporation, & cause suitable promissory notes, or other securities countersigned & approved by, at least, two of the Directors, to be given for the payment thereof, & may cause suitable mortgages of any property of the corporation to be made to secure the payment of any money so hired, provided that such debt shall at no time exceed One Hundred Thousand Dollars. The Directors may purchase in the name & for the use of the Corporation, all such real estate, water power, mill privilege, machinery, & other property as they may deem necessary or advantageous to the interest of the company.

They may make or cause to be made and duly executed, any & all such deeds, conveyances, contracts, agreements, & other instruments in writing concerning such real estate or other property & the use & management thereof, as they may deem needful & proper. They may cause such building & wharves to be erected as they may deem necessary for the corporation.

They may sell or authorize to be sold by public vendue or private sale, & cause to be conveyed any real estate of the corporation, & transfer or cause to be transferred any personal property of the Corporation, to & for such uses & purposes & on such terms & conditions as they may think proper. The Directors may make and declare any dividends of profits, allow accounts, & superintend the conduct of the different officers, & agents chosen or appointed by them, & shall possess, enjoy & exercise all powers whatever, needful in the transaction of the business & in the management of the concerns of the Corporation.

Art 8th The Clerk shall be sworn to the faithful discharge of his duties by a Justice of the Peace immediately after his election, & his oath shall be entered with the signature of the magistrate

in the Records of the Corporation. The Clerk shall attend all meetings of the Stockholders & shall keep Records of their doings & of all transfers of stock in the transfer book. In his absence a Clerk pro-tempore shall be elected by the Stockholders, who shall be sworn in like manner, & shall do all things, while he remains in office, required of the Clerk of the Corporation.

Art 9th The Treasurer shall give a bond to the Corporation with sureties to the satisfaction of the Directors in the penal sum of not less than eight Thousand Dollars for the faithful discharge of his trust.

He shall have an office in said Boston accessible to all persons having business with the Corporation or any of its officers, or agents. He shall keep the Common seal & all deeds, promissory notes & valuable papers of the Corporation. He shall collect all assessments & monies that may be due to the Corporation & disburse the same pursuant to the contracts of the Corporation, or the order of the Board of Directors. He shall surrender notes & other promissory papers on payment thereof, & discharge such mortgages & surrender such security as may have been given concerning the same. He shall keep a regular set of books concerning the accounts of the Corporation, & of all its funds that may pass through his hands.

He shall lay before the Directors whenever they be requested, a written statement of all notes, drafts, promises & contracts made, signed, endorsed, accepted or surrendered by him since his last previous statement thereof, - a abstract of all monies paid & received, a statement of all property bought & sold, & such other matters as he or the Board of Directors may deem important; He shall make a complete settlement of the accounts & books, at least annually & as much oftener as the Board of Directors shall require.

He shall render an account of his doings to the Stockholders at their annual meeting. He shall

notify the Stockholders of all assessments, in the manner prescribed by the Bye-laws. He shall issue certificates of stock in the manner & form prescribed by the Bye-laws receive receipts therefor - & keep a stock book, wherein he shall register the names of the Stockholders, & the number of shares held by each.

Art 10th The Corporation shall have a Common Seal, bearing the words "Saco Water Power Company."

Art 11th The Capital Stock of the Corporation shall consist of five Hundred Thousand Dollars, divided into One Thousand Shares, which shall be numbered in progressive order beginning at number one.

Art 12th The holders of shares in the Capital Stock shall be entitled to certificates thereof signed by the President & Treasurer & authenticated by the Common seal - All certificates & shares in the Capital Stock shall be in the following form - Viz.

\$500. Saco Water Power Company. No

Be it known that _____ of _____ is the proprietor of share numbered _____ in the Capital Stock of the Saco Water power Company subject to all assessments thereon, & to the provisions of the charter, & the Bye-laws of the Corporation & transferable by a deed of transfer endorsed hereon acknowledged before a Justice of the Peace & recorded in the books of the Corporation; - & when such transfer shall be made & recorded, & this certificate surrendered, a new certificate will be issued

Dated this _____ day of _____ A. D. 184
Seal of the Corporation } President
Treasurer

Art 13th All transfers of shares in the said Capital Stock shall be in the following form to be printed on the back of every Stock certificate, which form shall also be adopted for the transfer

Capital Stock Five hundred Thousand Dollars Paid upon this share

books of the Corporation Viz—
Be it known that the within named
in consideration of Dollars paid by of
the receipt whereof is hereby acknowledged do hereby
sell assign & transfer to the said share
numbered of the Capital Stock of the Sac-
Water Power Company subject to all assessments &
to the provisions of the charter & to the Bye-laws
of the Corporation

Witness my hand & seal here to this day of
A. D. 184

Executed & delivered
in presence of

S.S.

184 Then the

said

acknowledged the above to be true act & deed
Before me

Just. of. Peace

Art. 14th If the proprietor of any share shall neglect or
refuse to pay any sum assessed thereon for the space
of thirty days after the time appointed for the pay-
ment thereof, the Treasurer of the Corporation may
sell by public auction a sufficient number of the
shares of such delinquent proprietor to pay all assess-
ments then due from him with all lawful charges
& expenses, & every such sale shall be conducted
& completed pursuant to the requirements of the
laws of said State of Maine.

Art. 15th All deeds conveyances & mortgages which shall
be made & all leases of any real estate that may be owned
by said Company, authorized by the vote of the
Directors, executed & acknowledged by the President
countersigned by the Treasurer, & authenticated by
the seal of the Company, are hereby declared to
be the acts & deeds of said Company, & shall be
valued and effectual as such to all interests
purposes.

Art. 16th. No alteration shall be made in these Bye-laws without the assent thereto, by vote of a majority in interest of the Stockholders at a legal meeting of the Corporation & the proposition to alter the Bye-laws shall be mentioned in the notices calling said meeting; - but the nature of the proposed alteration need not be therein stated.

The meeting then adjourned sine die

Attest: William Batchelder Clerk

York ss Saco August 4th 1848 Personally appeared before me William Batchelder, Clerk of the Saco Water Power Company, who made oath that he would faithfully discharge the duties of his office

W. P. Haines Justice of the Peace

Notified messrs Joseph Balch, Jeremiah Briggs, Joseph Hall jr & Robert Cooper jr of their election as members of the Board of Directors for the ensuing year.

Attest

William Batchelder Clerk

A certificate was presented by Henderson Inches authorizing him to act for Elizabeth & Susan Inches.

A certificate was presented by J. H. Walcott authorizing him to act for Amos Lawrence & J. Wilby Edwards

Attest

William Batchelder Clerk

Register of Deeds Office Alfred Aug. 4th 1848. I hereby certify that I received this day, & filed in this office an extract from the Records of the Saco Water Power Company, showing that William Batchelder had taken the oath required, before

a Justice of the Peace, to qualify him to discharge
the duties of Clerk of said Company.

Benjamin J. Herrick
Register of Deeds.

Notice for special meeting of Stockholders

Saco Water Power Company.

Notice is hereby given that there will be a meet-
ing of the Stockholders of the Saco Water Power Com-
pany at their Office in Saco on Friday, January,
1st, 1841. at 10 o'clock, A. M. for the purpose of
ascertaining if the Company will lay an assem-
ment for building a Machine Shop, & other pur-
poses

William Batchelder Clerk
Saco Dec 23, 1840

The above notice was duly published in the York
County Herald printed at Saco, & in the Boston Daily
Advertiser in conformity with the Bye-laws.

Pursuant to the above notice a meeting of the
Stockholders in the Saco Water Power Company
was holden at their office in Saco at Ten o'clock
A. M. on Friday the first day of January 1841—

Present Samuel Batchelder representing
sixty Shares, James Montgomery Four Shares, Rufus
Nichols Twenty Shares, Parker McCobb Eighteen
Shares, John M. Batchelder Five Shares, William D.
Hooper Two shares, Rufus Nichols by proxy for
Joseph Balch Eight Shares, for Elijah Loring Twenty
nine Shares, for Joseph Hall Jr Ten shares, for Asa
H. Swett Twenty nine shares, for Jeremiah Briggs Eight
shares, for Henry Davenport three shares, for Joshua

H. Walcott Four shares, for J. Wiley Edmonds
Four shares, for Charles W. Cartwright Twenty shares for
Samuel W. Sweet Five shares, for Benjamin Loring
Forty shares, for Benjamin Loring & Co six shares for
Robert Hooper Jr Eight shares, for Enock Baldwin
six shares.

The meeting having been called to order
Parker McCobb. was Chosen President Pro Tem. when it
was.

Voted That an assessment of One hundred Dollars be
laid upon each share of the Capital Stock pay-
able at such time as the Directors may order.

Voted That the meeting be now dissolved.

Attest William Batchelder Clerk

Notice for Annual Meeting

Saco Water Power Company

The Stockholders in the Saco Water Power Company
are hereby notified that the annual meeting of
said Company will be holden at their office in
Saco, on Thursday the fifteenth day of July next at
12 o'clock, noon for the choice of officers for the
ensuing year & for the transaction of such other
business as may legally come before them

William Batchelder Clerk

Saco June 26. 1841.

The above notice was duly published in the
York County Herald printed at Saco, & in the Boston
Daily Advertiser, in conformity with the Bye-laws

Saco Water Power Company
Pursuant to the laws of the State of Maine, I hereby
certify that the capital stock of the Saco Water Power
Company actually paid in, is \$222,500. & that there are
no debts due by said Corporation.

Saco June 28. 1841

Enoch Baldwin
Treasurer

The above notice was duly published in the
York County Herald, printed at Saco

William Batchelder Clerk

Agreeable to previous notice a meeting of
the stockholders in the Saco Water Power Company
was holden at their office in Saco. Present, C. W.
Cartwright, Hiram Hooper, J. Wiley Edwards,
Samuel Batchelder, Daniel Freadwell, Henry Lee
Rufus Nichols John M. Batchelder, William D.
Hooper, Samuel Swett, Josiah Cole, Samuel Fols
Enoch Baldwin, John Williams & Charles Bradbury

The President of the Company being absent
Samuel Fols was chosen President - pro. tem.

The proceeding of the last annual meeting having
been read, proceeded to ballot for officers for the
ensuing year, which resulted as follows

Thomas Quimby Clerk
Enoch Baldwin Treasurer

Joseph Balch
Daniel Freadwell
Enoch Baldwin
Elijah Loing
Jeremiah Briggs

Tasker H. Swett
Joseph Hall Jr
Robert Hooper Jr
Parker McCobb
Directors

Voted That the Directors be & are hereby requested & instructed to cause as many men to be employed as can work on their Canal to advantage, & that they be placed on each side of the road leading to the Machine Shop for the purpose of blasting & excavating, provided the the existing contract for making the Canal can be so arranged as to warrant their intervention.

Voted That this meeting be now dissolved
William Batchelder
Saco July 15- 1841 Clerk

State of Maine York S.S. Saco July 15: 1841
Personally appeared, Thomas Quimby Clerk,
of the Saco Water Power Company, who made oath
that he would faithfully discharge the duties of his
office

Before me
Josiah Cole Justice of the Peace

Saco July 15th 1841
Notified Joseph Balch, Elijah Lowing, Jeremiah
Briggs, Parker H. Sweet, Joseph Hall Jr Robert
Hooper Jr, and Parker McCobb of their election
as members of the Board of Directors for the
ensuing year

Attest Tho^s Quimby Clerk

Register of Deeds Office Alfred. Dec. 30. 1841
I hereby certify that on the Twenty seventh day of July
1841 there was filed in this Office, an official cer-
tificate and extract of the records of the Saco Water
Power Company duly authenticated, that Thomas
Quimby was elected Clerk of said Company.

Benjamin J. Herrick
Register of Deeds York County

Notice for Annual Meeting

Saco Water Power Company.

The Stockholders of the Saco Water Power Company are hereby notified that the Annual meeting of said Company will be holden at their Office in Biddeford, on Thursday the twenty first inst, at 9 o'clock A. M. for the choice of officers for the ensuing year, and for the transaction of such other business as may legally come before them.

Thomas Dumbley Clerk

Biddeford July 7th 1842.

The above notice was duly published in the York County Herald printed at Saco, and in the Boston Daily Atlas, in conformity with the Bye-Laws

Saco Water Power Company

I hereby give notice that the Capital Stock of the Saco Water Power Company now paid in, is \$273,750 and that there are no debts due by the Corporation,

Enoch Baldwin Treas^r

Boston July 1. 1842.

The above notice was duly published in the York County Herald printed at Saco
Thomas Dumbley
Clerk,

Agreeably to the foregoing notice a meeting of the Stockholders in the Saco Water Power Company was holden at their office in Biddeford. Present Joseph Balch, Enoch Baldwin, Samuel Fales, Robert Hooper Jr W^m P. Hooper, John Williams, Samuel Batchelder, Charles Bradbury, Rufus Nichols, John M^r Batchelder, & W^m Smith.

The meeting being called to order by the President, Joseph Balch, the proceedings of the last annual meeting were read and proceeded to ballot for Officers for the ensuing year, which resulted as follow
Thomas Dumbley Clerk
Enoch Baldwin Treasurer

Joseph Balch
Enoch Baldwin
Elijah Loring
Jeremiah Briggs
Joseph Hall Jr

Robert Hooper Jr
Parker McCobb
Nathan Rice
J. C. Pray
Directors

Voted That a committee of two be chosen for the purpose of examining the accounts of the Treasurer & Superintendent.

Voted That the above committee be authorized to appoint assistants for the above examination

Voted That the President be authorized to appoint said Committee

Voted That the President be added to the above Committee

Voted That the meeting be now dissolved

Thomas Dumbley
Biddeford July 21. 1842 Clerk

State of Maine York S.S. Saco July 21. 1842

Personally appeared Thomas Quimby Clerk of
the Saco Water Power Company who made oath that
he would faithfully discharge the duties of his office

Before me
John D. Scamman Justice
of the Peace

Biddeford July 21. 1848

Notified Elyah Loung, Jeremiah Briggs, Joseph
Hall Jr Robert Hooper Jr, Parker McCobb, Nathan
Rice & J. C. Pray of their election as members of
the Board of Directors for the ensuing year

Attest Thomas Quimby
Clerk

Notice for Annual Meeting

Saco Water Power Company

The Stockholders of the Saco Water Power Company
are hereby notified that the annual meeting of said
Company will be holden at their office in Biddeford
on Thursday the 20th inst. at 9 o'clock A. M. for
the following purposes.

- 1st To choose officers for the ensuing year.
- 2d. To make apesment on the Capital Stock.
- 3d. To transact such other business as may
legally come before the meeting

Thomas Quimby Clerk.

Biddeford July 10. 1843.

The above notice was duly published in the Maine
Democrat printed at Saco and in the Boston
Daily Atlas in conformity with the Bye Laws.

Saco Water Power Company.

The amount of the Capital Stock of the Saco Water Power Company assessed and paid is \$275,000

E. Baldwin Treasurer

Saco July 10, 1843.

The above notice was duly published in the Maine Democrat; printed at Saco

Thomas Quimby Clerk

Agreeably to previous notice a meeting of the Stockholders of the Saco Water Power Company was holden at their office in Biddeford.

Present: Joseph Balch, Enoch Baldwin Samuel Gale, J. C. Pray, Robert Hooper, S. S. Little-
-hale, Cha^s Bradbury, Hiram Hasmer, Wm. P. Matchett, C. Cunningham, John W. Edwards, B. Loring & Co, Samuel Batchelder, J. M. Batchelder, W. Smith, Benja. Humphreys by T. P. Humphreys, Jeremiah Burns, B. M. Watson, Josiah Caff & Rufus Nichols.

The meeting being called to order by Joseph Balch. President it was then
Voted To choose a Committee to sort & count the votes.
Voted That Robt Hooper constitute that committee.
Voted That the polls be kept open five minutes.

Thomas Quimby was then chosen Clerk.
Enoch Baldwin Treasurer.

Joseph Balch	Enoch Baldwin
Elijah Loring	Henry Lee
Robert Hooper	M. P. Wilder and
Nathan Rice	C. Cunningham
J. C. Pray	Directors.

After which the following Resolves and additional votes were passed.

Resolved That in the opinion of the Stockholders it is expedient to divide what profits have been realized or such portion as the Directors may think proper in order that the actual cost of the property may appear on the Books.

On motion of Samuel Fales Esq it was Voted That a Committee be appointed to inspect and examine the accounts, and to present an analysis of them, in which, the Income and expenses for each year, as also the amount of Interest received and paid together with the amount of annual taxes and expenses of a permanent character be distinctly stated, together with such other statements as the Committee may think proper to make.

Voted That this committee consist of two persons together with the President.

Voted That the President be authorized to appoint the two other persons to constitute this committee.

Voted That an assessment of \$125,000. be laid on the Capital Stock, subject to be called in by the Directors when wanted.

Voted To reconsider the above vote.

Voted That an assessment of \$100,000. be laid on the Capital Stock subject to be called in when the Directors may deem it expedient.

Voted That this meeting be now dissolved.

Wm Quimby Clerk

Bradford July 20. 1843.

Saco July 20. 1843
State of Maine York S. S.

Personally appeared Thom as Dumby
Clerk of the Saco Water Power Company who made
oath that he would faithfully discharge the duties
of his office.

Before me
Josiah Cole Justice of the Peace

Beddeford July 20. 1843
Notified Elijah Loring, Nathan Rice Henry
Lee and Mr. P. Wilder. of there election as
members of the board of Directors for the en-
suing year

Thomas Dumby Clerk.

Boston Dec 12. 1843

A special meeting of the Stockholders of the Saco
Water Power Company, was held this day at 3 1/2 o'clock
P.M. at the office of Jonathan Chapman Esq No 61.
State Street according to public notice

The meeting was called to order by Jos. Balch
Esq the President of the Corporation who stated that
it was called by vote of the directors & also upon the
requisition of Stockholders holding more than one
hundred shares, as provided in the Bye-laws.

The Stockholders then proceeded to the choice
of clerk pro tem and elected Henry Davenport, by
hand ballot, to whom the oath was administered by
Jonathan Chapman in the following manner

Suffolk S.S. Boston Dec 12¹⁸⁴³
Then personally appeared Henry Davenport & made
oath that he would faithfully discharge the duties of
Clerk pro tem of the the Saco Water Power Co.

Before me

Jonathan Chapman Justice of Peace
The next business was the choice Treasurer.

Voted That Messrs Thaddeus Nichols & A. E. Belknap be a Committee to collect, sort & count the votes for Treasurer.

Voted That the polls, be kept open five minutes.

The tellers reported that there were 342. votes cast all of which were for Jonathan Chapman, who was elected accordingly declared chosen.

Moved by Charles W. Cartwright-Esq & unanimously

Voted That the Directors of the Saco W. P. Co. be directed to call a meeting the Stockholders, of the Company at such time as they think proper for the Special purpose of re-choosing the Directors to collect the remainder of the Capital Stock not authorised by previous vote & for the transaction of such other business as may come before them.

After considerable conversation upon the interests of the company during which no votes were passed the meeting was adjourned sine die.

Attest Henry Davenport

Clerk pro tem

The above meeting was held in accordance with the following notice

Saco Water Power Company.

The Stockholders of the Saco Water Company are hereby notified, that a special meeting will be holden at No 61. State Street in Boston, at half past three o'clock P. M. this day, the twelfth day of Dec 1848 to fill a vacancy occasioned by the resignation of their Treasurer and for the transaction of any other business that may come before them

Absent Stockholders may vote by proxy, being duly authorised in writing

Joseph Balch, President

Boston Dec 12. 1848.

The above notice was duly published in the Maine Democrat printed at Foco and in the Boston Daily advertiser in conformity with the Bye-laws

Notice for a Special meeting.

Saco Water Power Company

The Stockholders of the Saco Water Power Company, are hereby notified, that a Special meeting will be holden at the Treasurer office No 61 State Street Boston, this day, the 26th day of December current, at 3 1/2 o'clock P. M. to act upon the subject of authorising the Directors to assess the remainder of the Capital Stock of the Company and for the transaction of any other business that may come before them.

Absent Stockholders may vote by proxy, being duly authorised in writing.

Boston Dec 26 1843

Joseph Balch President

The above notice was duly published in the Maine Democrat printed at Saco and in the Boston Daily advertiser in conformity with the Bye-laws.

Boston Dec 26. 1843.

In conformity with the above notice a meeting of the Stockholders of the Saco Water Power Company was held at the office of the Treasurer, and was called to order by J. Balch Esq the President.

Henry Devonport was chosen Clerk pro tem & took the oath as follows

Suffolk. S.S. Boston Dec. 26. 1843

Then Personally appeared Henry Devonport and made oath that he would faithfully discharge the duties of Clerk pro tem of the Saco Water Power Co.

Before me Jon^s. Chapman Justice of the Peace

The following notice was made by Charles Bradbury Esq

Moved That an assessment of the remaining one hundred thousand dollars, be laid making up the full amount of the Capital Stock subject to be called in when the Directors may deem it expedient.

Henry Lee & Charles Bradbury were appointed a committee to collect, sort & count votes. They reported that the whole number of votes cast was 235 of which 215 were in the affirmative & 20 in the negative

The motion was therefore declared 'passed'

The meeting was then dissolved

Attest Henry Devonport Clerk
pro tem

Notice

A Special meeting of the Stockholders of the Saco Water Power Company, will be holden at the Treasurer Office No 61 State Street, on Tuesday the 30th day of January current to act upon the subject of Altering the By laws of the Company in relation to the form of Certificate and transfers of Stock therein at 3 1/2 o'clock P. M.

Joseph Balch. President

Boston January 25. 1844.

In pursuance of the above notice duly given according to the By laws by written notices to each Stockholder; deposited in the Post office addressed to each person appearing by the books of the Corporation to be a Stockholder therein, five days before the time of meeting viz on the 25th day of January 1844 a Special meeting of the Stockholders of the Water Power Company was holden at the Treasurer Office Boston on Tuesday the Thirtieth day of January Anno Domini Eighteen hundred and forty four at three ^{and a half} o'clock P. M.

In the Absence of the Clerk Henry Davenport was chosen Clerk pro tem and duly sworn as follows.

Saffolk J. f. Boston Jan. 30. 1844

Personally appeared before me Henry Davenport and made oath that he would faithfully discharge the duties of Clerk pro tem of the Saco Water Power Company.

Before me

J. Wingate Thornton Justice of the Peace

Present Henry Davenport representing three shares. M P Wilder 10 Shares J Montgomery

three shares, J. W. Thornton ten shares William
 B. Howes two shares Isaac Parker two shares
 Samuel W. Swett 28 do. M. A. Boyden 2 do
 Benja. Humphrey 14 do T. Nichols 8 do Joshua
 Blake by T. Nichols 13 do John Williams 1 do
 Geo. Haller 1 do Israel Whiting by T. Nichols 8 do
 J. M. Spelman 1 do Joseph Balch 13 do. 115-
 J. W. Swett by proxy 23
 Henry Davenport do 490
 Shares represented 628

The subject of Altering the By. Laws in relation to the forms of Certificates of Stock having been called up the following Vote was proposed

Viz—

Voted That the 12th Article of the By laws of the company be and the is hereby repealed

Voted That the following be adopted as a By. Laws of the Company, viz

Saco Water Power Company.
Certificate No. _____ Share No. _____

Be it known That _____
 of _____ in the State of _____
 the proprietor of _____ Share in the
 Saco Water Power Company.
 numbered _____
 on which _____ dollars per share
 have been paid, and _____ entitled
 to all dividends, and subject to all
 assessments therein and to the provisions of the
 Charter, and the By. Laws of the Corporation.
 said Share being transferable by a Deed of
 transfer indosed heron, acknowledged before
 a Justice of the Peace, and recorded in
 the books of the Corporation, and when such
 transfer shall be made and received

18
 Received of
 the Treasurer
 of the
 Saco Water
 Power Co.
 Certificate
 No. _____
 For _____ Shares
 Numbered _____

in the
Capital
Stock of
Said Com-
pany.

Saco Water Power Company.

and this Certificate surrendered,
a new Certificate or Certificates
shall be issued according to
the interest of the Parties.

Dated this _____ day of _____

A. D. _____

Seal of the _____
Corporation _____

President
Treasurer.

And upon the question of passing the
said Votes, there were in the affirmative six
hundred and twenty eight votes, which being
a majority in interest of the Stockholders,
as required by the 16th Article of the By Laws;
the said Votes were passed and the By Laws
altered accordingly. The meeting was then
dissolved

Attest Henry Davenport

Clerk pro tem

A true Copy of the notice and Record
as in file

Notice for Annual Meeting.

Saco Water Power Company

The Stockholders in the Saco Water Power Company and hereby notified that the Annual Meeting of said Company will be holden at their office in Biddeford, in the State of Maine on Thursday the 18th inst, at ten o'clock A. M. for the purpose of choosing officers for the ensuing year and to transact such other business as may legally come before the meeting.

Thomas Dumbley Clerk

Biddeford July 6. 1844

The above notice was duly published in the Maine Democrat printed at Saco and in the Boston Daily Advertiser printed in Boston in conformity with the By laws

Pursuant to the foregoing notice a meeting of the stockholders in the Saco Water Power Company was holden at their Office in Biddeford on Thursday the 18th. day of July 1844 at ten O'clock A. M.

Present Andrews E. J. representing	16 Shares
Anderson John	10 "
Bradbury Ch ^r	44 "
Batchelder Sam ^l	61 "
Belknap A. E.	23 "
Batchelder J. M.	3 "
Butler Henry	10 "
Calef Josiah	3 "
Davies Chs. S.	2 "
Dean Ezra	2 "
Emery Moses	1 "
Fales Samuel	20 "
Humphrey B.	10 "

Hooper Robert representing	16	Shays
Hayes H. M.	16	"
Howes F.	13	"
Howes Wm. B.	19	"
Loring Elijah	9	"
Loring Benja	46	"
Littlehale S. S.	4	"
Lawrence Abbott	10	"
Matchett Wm. P.	14	"
Mc. Cobb Parker	18	"
Nichols Rufus	21	"
Rand Edward S.	6	"
Rice Nathan	7	"
Smith Henry B.	7	"
Thomton J. W.	6	"
Whitney Israel	8	"
Winslow Hershiah	5	"
Watson P. M.	7	"

The meeting was called to order by Joseph Batch Esq. President of said Company. —

Wm P. Haines, Esq. being chosen a committee to sort and count the votes, proceeded to ballot for officers for the ensuing year, which resulted, as follows. —

The whole number of votes for Clerk was 31. all for Thomas Quimby, who was accordingly chosen Clerk. —

The Clerk was then sworn to the faithful discharge of the duties of his office according to the following form. —

York. p. Biddeford, July 18th 1844

Personally appeared before me Thomas Quimby, Clerk of the Saco Water Power Company, who made oath, that he would faithfully discharge the duties of his office, according to the best of his abilities

Attest. Josiah Calif Justice of the Peace.

The whole number of votes for Treasurer was 33, all for Jonathan Chapman, Esq. who was unanimously elected. —

The following gentlemen were then chosen Directors for the ensuing year, each having received 436 votes, being the whole number of shares represented. —

Joseph Balch	Enoch Baldwin
Elijah Loring	Henry Lee
Robert Hooper	M. P. Wilder
Nathan Rice	C. Cunningham
J. C. Pray	

Voted That the following votes were then passed. That the Treasurer be instructed, in the present month of July - and thence afterwards semiannually in January and July - to publish a statement of the financial condition of the Company in conformity with the law of the State of Maine passed March 20th 1844. —

Voted That the present Treasurer be a Committee to examine the accounts of the former Treasurer.

Voted To choose a committee to examine the accounts of the present Treasurer. —

Voted That the President appoint the above Committee. —

Voted To dissolve the meeting. —

Biddeford, July 18th 1844.
Notified Messrs. Joseph Balch, Elijah Loring, Robert Hooper, Nathan Rice, J. C. Pray, Enoch Baldwin, Henry Lee, M. P. Wilder, and C. Cunningham of their election as members of the Board of Directors for the ensuing

year.

Thomas Quincy, Clerk

Notice for Annual Meeting.

Saco Water Power Company.

The Stockholders of the Saco Water Power Company are hereby notified that the annual Meeting of said Company will be holden at their office, in Biddeford, in the State of Maine, on Thursday, 17th inst. at 10 o'clock A. M. for the purpose of choosing officers for the ensuing year and to transact such other business, as may legally come before the meeting.

Thomas Quincy, Clerk.

Biddeford, July 7. 1845

Pursuant to the above notice a true printed copy of which was addressed to each Stockholder and deposited in the Post Office, a meeting of the Stockholders of the Saco Water Power Co. was held at their Counting House in Biddeford on Thursday the 17th day of July 1845, at 10 o'clock A. M. and was called to order by Joseph Batch Esq. President of said Company.

Present, Appleton N. W. Representing	6 Shares
Batch Joseph	9 "
Batch Joseph, Trustee,	4 "
Batchelder Saml.	20 "
Batchelder J. M.	5 "
Belknap A. E. by proxy	23
Bradbury Charles	30
Bradbury Charles Trustee	3
Chapman Jma.	5
Cutler Henry	9
Daland Tucker	2

Dean Ezra	Representing	2
Emery Moses	"	1
Fales Samuel	"	20
Humphrey Benj.	"	10
Howes Frederick	"	13
Hall Dudley	"	10
Hopkins Samuel	"	3
Hoyer W. P.	"	2
Lee George	"	19
Loring Benj.	"	40
Loring Elijah	"	9
Lingley James	"	10
Lawrence Abbott	"	10
Littlehale S. S.	"	10
Nichols Rufus	"	16
Nichols Thaddeus Jr.	"	8
Rand E. S.	"	6
Suett Samuel	"	23
Savage Wm.	"	3
Smith Wm.	"	2
Saco S. Biddisford (Judge)	}	10
Institution by J. B. Hunt (Judge)		
Tracy Nath.	"	2
Watson Benj. M.	"	7
Williams John	"	1

The President appointed Samuel Suett to collect and count the votes. —

Then proceeded to ballot for officers for the ensuing year, which resulted as follows. — The whole number of votes for Clerk was 25, all for Thomas Quincy, who was accordingly elected. —

The Clerk was then sworn to the faithful performance of the duties of his office according to the following form. —

York, ss. Biddisford July 17th 1845
 Personally appeared before me, Thomas Quincy, Clerk of Saco Water Power Company

who made oath that he would faithfully perform the duties of his office according to the best of his abilities —

Moses Emery, Just. Peace.

The whole number of votes for Treasurer was 23. all for Jonathan Chapman, Esq. who was duly elected. —

The following Gentlemen were then chosen Directors for the ensuing year, each having received 30 votes, being the whole number cast, viz.

Joseph Batch	Elijah Loring
Robert Hooper	Nathan Rice
J. C. Pray	Enoch Baldwin
M. P. Childer	Henry Lee and
C. Cunningham	

The Treasurer then submitted the following report of the operations and present condition of the Company. —

"Saco Water Power Company
In Stockholder meeting
Biddeford, July 17th 1845 —

The Treasurer submits the following brief statement of the operations and present condition of the Company.

The Company during the past year, has been almost exclusively occupied in executing the contract with the Saco Mill Company, for the erection of their Mill, and in such operations connected with the development of their Real Estate, as the time of the Superintendent would permit.

We have within the year, almost completed the first Saco Mill, which is just starting into operation. The entire contract as to the first Mill and appurtenances is not entirely completed, so that the result of the contract cannot just now be stated. But the Treasurer feels warranted in stating, that the work will be completed suffi-

ently within the estimates, to give the Company all that was originally contemplated, viz. Cost, including interest on the capital employed, and allowance for wear and tear of tools, and five per cent profit of the amount of machinery made, and when it is considered, that at the last annual meeting, the laying of brick on the Mill, had but just commenced, it must be allowed that a very good year's work has been accomplished by the Superintendent. —

The work for the second Lachine Mill and Machinery is also well under way, and will be driven forward with all energy. —

In view of opening the land of the Company for market and settlement, streets have been laid out through a portion of the lands, and fenced out, and the same divided into convenient lots, which are now offered for sale. — The sale of a portion of the lots is important to the Company in view of its financial concerns. —

By the statements herewith submitted, it will be seen, that with a capital of \$300,000, the Real Estate, Machine Shop, &c., that is, the fixed property amounts to \$341,000, so that \$41,000 more than the entire Capital is invested in Real Estate & Fixtures.

The Lachine Company by their contract furnish the money necessary for the operation of the Machine Shop. — But for all other purposes in consequence of the our investment, the Company is short of pecuniary funds. — This would of course be relieved by a sale of the lands of the Company, and reliance has been placed upon this source. But thus far, the sales have been few, and it is apparent that a considerable time must elapse before extensive sales can be expected. —

In the mean time however, the interest of the Company requires improvements to be made. Thus it will be important this fall, to make the

Canal from the upper level & to put up some
stones and make other ~~expenditures~~.

The subject is worthy of consideration
therefore, whether the interest of the Company
would not be promoted by an increase of
Capital. It will not be deemed wise to borrow
to any amount for the purpose of expenditure
& improvement. - That has been done to a
small extent, with a view to repayment from
sales of land. But if that source cannot be
relied upon to keep the Company from debt, which
seems to be the case, the only other mode is increase
of Capital.

The Treasurer accordingly submits to the
Stockholders the subject of authorizing an increase
of Capital whenever the Directors shall deem best.

The Profit & Loss account shows a credit
of three per cent. independent of the Lacumia
Contract.

Jma. Chapman, Treasurer

Voted That the foregoing report be accepted and recorded.
On motion of Abelt Lawrence Esq.

Voted That the Board of Directors be authorized to
collect from time to time, such proportions of
the remaining two hundred thousand Dollars
of the Capital Stock, as the interest of the
Company may in their opinion require.

Voted That this meeting be dissolved.

Thomas Quincy, Clerk.

Notice for Annual Meeting.

Saco Water Power Company.

The annual meeting of the Stockholders of the Saco Water Power Company in Biddeford, in the State of Maine, will be held at the Office of the Company on Thursday July 16th 1846. at 9 o'clock A. M.

Thomas Quincy, Clerk
Biddeford, July 1st 1846.

Agreeably to the above notice a printed copy of which was addressed to each of the Stockholders and deposited in the Post-Office, a meeting of the Stockholders of said Water Power Company was held at their Counting-House in Biddeford on Thursday the 16th day of July 1846. at 9 o'clock A. M.

Present Joseph Balch representing 10 Shares

Balch Joseph Trustee	n	4	n
Baldwin Enoch	n	2	n
Balch John Trustee	n	15	n
Andrews E. J.	n	16	n
Anderson John	n	10	n
Appleton Wm	n	6	n
Chapman Jona.	n	15	n
Chapman R. M.	n		
Cutler Ping	n	2	n
Belkenap R. E. by }			
Belkenap John }	n	10	n
Bradbury Charles	n	30	n
Bradbury Charles Trustee	n	3	n
Batchelder Saml.			
Batchelder J. M.			
Fahs Samuel	n	20	n
Huns Frederick	n	13	n
Hall Dudley		5	

Hooper William P.	representing	2 shares
Laurence Abbott	"	10 "
Loring Elijah	"	9 "
Lingley J.	"	10 "
Littell Hale S. S.	"	10 "
Parker Isaac	"	5 "
Garage Wm	"	13 "
Guth Wm	"	
Swett Samuel	"	23 "
Tracy Nath.	"	2 "
Batch John junr	}	2 "
for Mary Nelson		
Watson Benj. M.	"	5 "
Nichols Rufus	"	
Emery Moses	"	
Winthrop Herakiah	"	

The meeting was called to order by Joseph Batch, Esq. President of said Company, who appointed John Belknap, Esq. a committee to receive and count votes for officers to be elected.

Proceeded to ballot for officers for the ensuing year, which resulted as follows viz.

The whole number of votes for Clerk was 23. all for Thomas Quincy, who was accordingly elected.

The Clerk was then sworn to the faithful discharge of the duties of his office according to the following form

Yerk. B. Biddisford, July 16th 1846

Personally appeared before me, Thomas Quincy, Clerk of Lake Water Power Company, who made oath that he would faithfully perform the duties of his office, according to the best of his abilities.

Moses Emery Justice of the Peace.

The whole number of votes for Treasurer was 23, all for Jona. Chapman, Esq. who was unanimously elected.

The following gentlemen were then chosen Directors for the ensuing year, each having received 25 votes, being the whole number cast. viz.

Joseph Balch	Elijah Loring
Robert Harper	Nathan Rice
Jana Chapman	Enoch Baldwin
M. P. Wilder	Henry Lee
C. Cunningham	

The Treasurer then made a report of the financial condition of the Company to May 31st 1846, which was accepted and placed on file. —

On motion of Jana Chapman, Esq. it was voted to choose a Committee consisting of three, to examine the accounts of the Treasurer & Superintendent to the 31st day of May 1847. —

Voted That the said Committee be nominated by the Chair. —

The President then nominated for the said Committee, the following Gentlemen, who were accordingly chosen, viz. Charles H. Parker, John C. Lee and A. H. Edmunds.

There being no other business it was voted to dissolve the meeting.

Thomas Quincy, Clerk. —

Notice for Annual Meeting.

Saco Water Power Company.

The Annual Meeting of the Saco Water Power Company will be holden at their Counting Room in Biddeford, in the State of Maine, on Thursday July 15th

current at 11 O'clock A. M. for the choice of officers - to act upon the subject of accepting an act passed by the Legislature of Maine, authorizing an increase of the Capital Stock of the Company - and also upon the subject of Altering the By-Laws - and for the transaction of such other business as may come before the meeting.

By order of the Directors,
 Thomas Quincy, Clerk.
 Biddeford, July 1st 1847.

In pursuance of the above notice, duly given, according to the By-Laws of said Company, by written notices addressed to each Stockholder and deposited in the Post-Office fourteen days before the time of meeting, viz. on the first day of July 1847, the Annual Meeting of the Stockholders of the Saco Water Power Company was holden at their Counting-House in Biddeford on Thursday the 15th day of July 1847 at 11 o'clock A. M.
 Present.

Andrew E. J. rep'g 16 shares	Thorn dike A.	3 Shares
Andersen John (Proxy) 10	" Parker, Wilder & Parker	5 "
Bradbury Charles 30	" Littlehale S. S.	10 "
Bradbury Charles Trustee 3	" Loring Benj.	43 "
Batchelder Saml 20	" Loring Elijah Proxy	9 "
Baldwin Enoch 2	" Longley J.	10 "
Chapman Jona. 232	" Lee Henry	5 "
Davies Charles J. 2	" Lawrence Abott	10 "
Emmoud A. H. 7	" McComb Parker by	32 "
Emery Moses 1	" J. J. McComb	}
Humphrey Benj. 12	" Matchett Wm P.	14 "
Hooper John 3	" Nelson Mary (Proxy)	15 "
Hopkins Samuel 3	" Nelson John B.	5 "
Hooper Wm P. 2	" Rand Edward S.	6 "
Howes F. 13	" Smith H. B.	5 "

Savage Wm 9 shares Wallace Hugh 8 shares
Wells T. B. Jr. 4 -

The meeting was called to order by Joseph Batch Esq. President of said Company when the following business was transacted.

The Committee on accounts for the year ending May 31st 1847. then made the following report, viz.

Boston July 15th 1847.

The Undersigned, a Committee appointed at the last annual meeting of the Lake Water Power Co. to examine the accounts of the Treasurer & also of the Superintendent would hereby report;

That they have examined all the accounts and vouchers and the books of the Treasurer from December 1. 1843. when he was first chosen to the office, to May 31. 1847. the close of the last financial year; and that they have found the books correctly kept and all the accounts properly stated and vouched. — The Superintendent's accounts have not yet been examined.

N. H. Emmons

} Committee

The above report was accepted by the meeting.

The Treasurer then made a statement of the financial condition of the Company to May 31st 1847 — which was accepted and placed on file.

The following votes were then severally passed unanimously.

Voted

That the Act passed by the Legislature of the State of Maine, bearing date May 27. 1847. and entitled "An act in addition to An

to incorporate the Saco Water Power Company; and allowing an increase of the Capital stock of said Company to the amount of two millions of dollars be and the same hereby is accepted.

Voted That the capital stock of the Saco Water Power Company be and the same is hereby increased in the sum of five hundred thousand dollars, so that the capital shall, for the present, be one million of dollars, and that the new capital of five hundred thousand dollars now created, be divided into one thousand shares of five hundred dollars each.

Voted That one half of the new stock now created, namely five hundred shares thereof be offered to the present Stockholders at par, in the proportion of one new share for every two present ones, and to be taken within such time as the Directors may appoint, and that the other half of said new shares together with such as the present stockholders may not take, be placed in the hands of the Treasurer, to be by him disposed of to new Stockholders at a rate not under par.

Voted That the whole of the new stock now created be and the same is hereby agreed, to be called for from time to time, as the Directors may deem best.

Voted That the Directors be authorized to proceed to the erection of a mill or mills upon the upper level in Biddeford, in such manner, and for such purposes, as they may deem best.

Voted That the By-Laws including the new Charter be redrafted and printed for the use of the Stockholders. ~

Voted That the Treasurer's financial report be printed and circulated among the Stockholders.

Then proceeded to the choice of Officers for the ensuing year, which resulted as follows. viz.

The whole number of votes for Clerk was 25. all for Thomas Quincy, who was accordingly elected. ~ The Clerk was then sworn to the faithful performance of his duty according to the following form. ~

York p. Biddisford, July 15th 1847.

Personally appeared before me, Thomas Quincy, Clerk of Lake Water Power Company, who made oath that he would faithfully perform the duties of his office according to the best of his abilities. ~

J. D. Edgerly, Justice of the Peace.

The whole number of votes for Treasurer was 25 all for Jona. Chapman, Esq. who was duly elected. ~

The following gentlemen were chosen Directors for the ensuing year each having received 29 votes representing 319 shares. viz.

Joseph Balch
Robert Hooper
Jona. Chapman
M. P. Wilder
C. Cunningham

Nathan Rice
Enoch Baldwin
John Williams

Voted That the same Gentlemen, who were a Committee to examine the accounts of the Treasurer &

Superintendent. the past year. be a Committee for the same purpose the ensuing year.

The Treasurer. in addition to his report upon the financial condition of the Company, submitted the following. viz. That it is desirable that the form of our Certificates and of Transfers of Stock should be changed into a simpler and less troublesome form. — And to this end, it is proposed to change the By-Laws by giving the Directors power to establish the form of Certificate and of Transfer. Then such alteration as may be needed can be made without the formality of a change in the By-Laws. —

It is also found inconvenient that all our leases should be required to have all the formalities of a deed, as required by the present 15th By-Law, and the provision is useless. It is proposed therefore so far to alter that By-Law as to render valid and binding upon the Company, all leases of land, water power and buildings for a period not exceeding seven years, signed by the Agent. —

Agreeably to the foregoing recommendation, of the Treasurer, the following votes were passed.

Voted That all By-Laws heretofore passed, prescribing the form of Certificate of Stock and of Transfers of Stock, be and the same are hereby repealed. — And that the following be adopted as a By-Law of the Company, viz. "The form of Certificate of Stock in the Company and of Transfers of Stock shall be such as the Directors shall prescribe" —

Voted That the 15th By-Law be so far amended as to provide — "that all leases of land, water-

power, and buildings, for a period not exceeding seven years, when signed by the Agents, shall be valid and binding on the Company's

There being no other business, it was voted, to dissolve the meeting.

Thos Quincy, Clerk

State of Maine.

In the year of our Lord One thousand eight hundred and forty-seven.

An Act

in addition to an Act to incorporate the Saco Water Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows.

The Stockholders in the Saco Water Power Company, a Corporation established by an Act passed March twenty-second, One thousand eight hundred and thirty-seven, are hereby authorized to increase the present capital stock of said Company to the sum of two millions of dollars; and to purchase and hold for the purposes mentioned in said Act, and in conformity to existing laws, real and personal estate, not exceeding in value the sum of two millions of dollars, instead of the sum of five hundred thousand dollars, as specified in the act aforesaid.

In the House of Representatives
May 24. 1847. This Bill having had
three several readings passed to be
enacted. H. D. McSallan, Speaker.
In Senate, May 26. 1847. This Bill
having had two several readings,
passed to be enacted. Wm. Hodgden Pres.
May 27th 1847 Approved, John W. Dana.

Notice for Annual Meeting.

Saco Water Power Company.

The annual meeting of the Saco Water Power Company will be holden at their Counting House, in Biddeford, in the County of York, on Thursday July 20th current, at 10 o'clock A.M. for the choice of Officers, - for alteration of the By-Laws of said Company, and for the transaction of such other business as may come before said meeting.

By order of the Directors

Thos. Quincy, Clerk.

Biddeford, July 1st 1848.

Pursuant to the foregoing notice, a copy of which was published in the Union printed at Saco, and in the Boston Daily Advertiser, in conformity with the By-Laws, a meeting of the Stockholders of Saco Water Power Company was holden at their Counting-House in Biddeford on Thursday the 20th day of July 1848. at 10 o'clock A.M.

Present

Andrew E. T. repg	16 shares.	Batchelder Saml repg.	30 shares.
Anderson John	15 "	Bradbury Charles	25 "
Anderson A. W.	8 "	Balch J.	7 "
Anderson John Trustee	5 "	Balch J. Trustee	6 "
Anderson J. J.	2 "	Bradbury C.	3 "
Aspinwall A.	10 "	Cutler P.	2 "
Bradley Saml	36 "	Clark Edward	15 "
Batchelder J. M.	3 "	Clark John	10 "
Burns J.	2 "	Clark C. W.	12 "
Bacon Horace	4 "	Cummings George	5 "
By den Dwight	10 "	Dwight W.	8 "
Brown C. H.	10 "	Davis C. J.	2 "

Emery Moses repy.	1 share	Nelson Mary	
Eustis W. T.	6 "	Nelson M. Gendin	} 32 shares
Emmott A. H.	10 "	Nelson M. Foster	
Edmonds J. W.	20 "	Parker Mildred	} 55 "
Fales Saml (Proxy)	30 "	Parker	
Fales H.	2 "	Parsons W.	10 "
Gilman J. J.	4 "	Rand E. L.	9 "
Gilman J. J. Foster	5 "	Schouler John	10 "
Gray Geo. H.	10 "	Stephens H. Proxy	3 "
Haines W. P.	33 "	Sprague P. V. Co.	15 "
Holmes Otis	2 "	Smith H. B.	8 "
Heard A.	30 "	Stimpson F. H.	6 "
Howes W. B.	3 "	Tracy Nath.	2 "
Howes F.	13 "	Thomdike A.	6 "
Holbrook H. M.	10 "	Thornton J. B.	24 "
Hall D.	5 "	Savage W.	19 "
Hooper J.	4 "	Wallace H.	8 "
Humphrey B.	20 "	Williams R. B.	5 "
Hopkins Saml	3 "	Watson B. W.	5 "
Hall S. Admr. Proxy	3 "	Wigglesworth Thos.	11 "
Kingsbury W. B.	1 "	Williams J.	6 "
King E. F.	5 "	York Bank	} 2 "
Loring G. H.	2 "	J King Pres.	
City Bank	} 20 "		
C. H. Cartwright			
Lee George proxy	24 "		
Littlehale J. S.	10 "		
Saml Thomas	5 "		
Lawrence J. A. Proxy	10 "		
Lee Henry	34 "		
McCobb P. Proxy	32 "		
Moody E.	7 "		
Nichols Lyman	8 "		

The meeting was called to order by Joseph Balch, Esq. President of said Company, who appointed Messrs. H. Fales and J. Hooper a Committee to receive and count votes.

Then proceeded to choose a Clerk.

for the ensuing year and Thos. Quinby was declared unanimously elected. —

The Clerk was then sworn to the faithful discharge of the duties of his office according to the following form. —

York. N. Biddisford. July 20th 1848. —

Personally appeared before me Thomas Quinby, Clerk of Yaco Water Power Company, who made oath that he would faithfully perform the duties of his office, according to the best of his abilities

J. D. Edgerly Justice of the Peace.

W^m Dwight was then unanimously elected Treasurer. —

The following Gentlemen were then chosen Directors, each having received 66 votes, the whole number cast, viz.

Joseph Batch.	Samuel Batchelder
William Dwight	Addison Gilmore
John Clark	Charles H. Brown
M. P. Milder	Sam ^l Hooper

George W. Walleth.

On motion of J. W. Edmonds, Esq. the following vote for alteration of By-Laws was taken, viz. That article 11 & 15 of the By-Laws be repealed, and that the following be substituted therefor. —

Article 11. —

"Each share in the Capital Stock of the Corporation shall be liable to payments to the amount of five hundred dollars; — And the Directors are authorized to increase the number of shares in conformity to the votes of the stockholders, subject to the provisions of the Charter."

Article 14.

"All deeds, conveyances and mortgages which shall be made of any real estate, that may be owned by said Company, me-

cutted and acknowledged by the President, countersigned by the Treasurer and authenticated by the seal of the Company and approved by two at least of the Directors, are hereby declared to be the acts and deeds of said Company."

Article 15.

"All leases of land, water power and buildings for a period not exceeding seven years, when signed by the Agent, shall be valid and binding on the Company."

There not being a majority of the Stock represented, the above vote was not adopted.

The Committee chosen at the last Annual meeting, to examine the accounts of the Treasurer and Superintende made the following report. viz.

To the Stockholders of the
Yaco Water Power Company.

The Undersigned, a Committee appointed by the Stockholders of the Yaco Water Power Company at their last Annual meeting, to examine the accounts of said Company, have attended to that duty and ask leave to report, That they have compared the entries to the credit of Cash with the vouchers up to June 1, 1848. and found them correctly entered and properly vouched.

John C. Lee } Committee
Yaco July 20th 1848. } N. H. Emmons }

The Treasurer then made a statement of the financial condition of the Company which was accepted and voted to be placed on file.

On motion of Col. Wilder, it was
Voted That the Treasurers Report be printed under the direction of the Board of Directors and

be distributed among the Stockholders.

Voted

That the thanks of the Stockholders be presented to Messrs. Nathan Rice and Charles Cunningham for their valuable services as Directors of this Corporation.

Voted

That when the meeting adjourn it be to meet at this place on Thursday the 3^d day of August 1848 at 3 o'clock P.M.

Voted

That the subject of examination of the Accounts of Treasurer and Superintendent for the ensuing year, be referred to the Board of Directors.

The following resolve relative to the death of the late Treasurer was then unanimously adopted and ordered to be placed on file record.

Resolved

That the Stockholders of this Company are deeply sensible of the great loss they have sustained in the removal by death of their late Treasurer the Hon. Jona. Chapman, whose valuable and devoted services they have fully appreciated and greatly deplore his untimely decease in common with the whole community.

Voted

That the meeting be now adjourned.
Thos. Quincy, Clerk.

Biddeford, August 3^d 1848

A meeting of the Stockholders of Saco Water Power Company was held at their Counting House in Biddeford this day at 3 o'clock P.M. agreeably to adjournment.

In the absence of the President, Joseph Balch, Esq. the meeting was called to order by Mr. Dwight Treasurer, who was chosen President pro tempore.

Present,

W^m. Dwight Atty. representing as per
Power of Atty. on file 1004 shares.

Brought forward	10044 Shares
Wm Dwight representing	8 "
Wm P. Haines	33 "
	<hr/> 1045 "

On motion of W. P. Haines Esq.
 Voted That the alteration of the By-Laws as proposed at the Annual Meeting by J. M. Edmunds Esq. be adopted.

There being no other business before the meeting, it was then adjourned sine die

Thos. Quincy, Clerk

Notice for Annual Meeting.

Saco Water Power Company.

The Annual Meeting of the Saco Water Power Company will be holden at their Counting Room in Biddeford in the State of Maine on Thursday July 19th current, at 11 o'clock A. M. for the choice of officers of said Company; and to see whether the company will make any alterations in their By-Laws, particularly in a part of Article 7; and also to see if the Company will increase their Capital Stock or what other measures the Stockholders will take in regard to their affairs or the disposition of any of their property and for the transaction of such other business as may come before the meeting - By order of the Directors
 Thos. Quincy, Clerk.

Pursuant to the foregoing notice, a Copy of which was duly published in the Union a paper printed in Saco in the County

of York and also in the Boston Daily Advertiser printed in Boston, as per copies of each on file; a meeting of the Stockholders was holden at their Counting-House in Biddeford on Thursday the 19th day of July 1849, at 11 o'clock A. M.

The meeting was called to order by Joseph Balch Esq. President of the Company who read the notice for the meeting and appointed Messrs H. Fales and J. Hooper a Committee to receive and count votes.

Then proceeded to choose a Clerk for the ensuing year and Thos. Quinby was declared unanimously elected.

The Clerk was then sworn to the faithful discharge of the duties of his office according to the following form.

York N. Biddeford, July 19th 1849.

Personally appeared before me, Thomas Quinby, Clerk of Saco Water Power Company who made oath that he would faithfully perform the duties of his office according to the best of his abilities.

W. P. Haines

Justice of the Peace.

The Treasurer then read his report of the financial condition of the Company, which was accepted by the meeting & ordered to be printed and copies distributed among the Stockholders.

Voted

To proceed to the choice of Treasurer & Directors for the ensuing year.

The whole number of votes for Treasurer was 48 all for W. Dwight Esq. who was accordingly declared unanimously elected.

The following Gentlemen were then chosen Directors each having received 48 votes being the whole number cast.

Joseph Batch	M. P. Wilder
William Dwight	Saml Batchelder
John Clark	Addison Gilmore
Charles H. Brown	Samuel Hooper
George A. Hallett.	

The Treasurer then presented to the meeting the four following votes and in motion of Abbott Laurence Esq. they were severally adopted by an unanimous vote.

1st Voted

That the Capital Stock of the Saco Water Power Company be and the same is hereby increased in the sum of Five Hundred thousand dollars, so that the Capital Stock shall for the present be one million and a half of dollars; and that the new Capital of five hundred thousand dollars, now created, be divided into one thousand shares of five hundred dollars each.

2^d Voted

That the new stock now created, viz. one thousand shares, be offered to the present Stockholders of the Saco Water Power Company in the proportion of one new share for every two shares now owned by them, to be subscribed for within such time as the Directors may appoint.

3^d Voted

Further, That in case nine hundred of said thousand shares be not taken by the present Stockholders within such time as the Directors may appoint, the said Directors be and hereby are authorized and empowered to sell & convey to the Peppercorn Manufacturing Company, the following described Real

Estate viz. Biddesford Mill Site, beginning on a line with the North end of the Water Power Company's Counting House and fifty feet West from the same; thence, West four hundred and fifty feet to a stone on the Corner of Pearl and Lincoln Street; thence on the East side of Lincoln Street South six hundred and ninety three feet to York Square; thence by York Square South $69^{\circ}18'$ East One hundred thirty six $\frac{1}{3}$ feet to the intersection of the North side line of York Street; thence by York Street parallel with the South end of B. Mill No. 1. East four hundred and forty eight feet to Laconia Street; thence by Laconia Street North four hundred and seventeen feet to the South side of the Canal Bridge; thence by the Bridge S. Street West One hundred and twenty five feet to a stone; thence North three hundred and twenty five feet to the place of beginning. Containing 382,914 square feet.

Lot for Biddesford Block No. 1. Beginning at the North West-corner of Smith S. Pearl Street; thence on Pearl Street West, four hundred and fifty feet to Lincoln Street; thence on Lincoln Street North ninety four feet to a street 30 ft. wide parallel with Pearl Street; thence by the above named 30 ft. Street East, four hundred and fifty feet to Smith Street; Thence by Smith St. South ninety four feet to the first named bound; containing 42,300 square feet.

Lot for Blocks Nos. 2 & 3, bounded as follows. - Beginning on York Square at the intersection of Chestnut Street with Lincoln Street; thence on Lincoln Street North six hundred and fifty feet to Pearl Street; thence by Pearl

Street West, two hundred and forty-five feet to a stone; thence at right angles with Pearl Street South four hundred and eighty-five feet to Chestnut Street; thence by Chestnut Street South $56^{\circ}10'$ East to the first named bound, together with the Mills and other buildings thereon now erected or in course of erection, and to lease for nine hundred and ninety-nine with right of renewal, the Water Power, estimated at Fifteen Mill powers, for such price and such annual rent reserved for said Mill powers, and upon such other terms and conditions as the Directors of the Saco Water Power Company may think fit to prescribe; with an agreement to complete two mills of 15,000 spindles each and Pickers, together with Cloth House, Cotton House, Repair Shop & Counting House, within such time as said Directors may fix, according to the Plan herewith submitted.

4th Voted That the Directors of the Saco Water Power Company be authorized to make such sale and lease upon the condition, that the Stock of the said Pepperell Manufacturing Company be divided into Two Thousand Shares of Five Hundred dollars each, and that such shares be offered to the Stockholders of the Saco Water Power Company in the proportion of One share in Pepperell Manufacturing Company for one share owned in the Saco Water Power Company, to be subscribed for within such time as the Directors of the Saco Water Power Company may prescribe, and that all shares in the Pepperell Manufacturing Company not so subscribed for, shall be placed in the hands of the Directors of the Saco Water Power Company to be by them

Voted

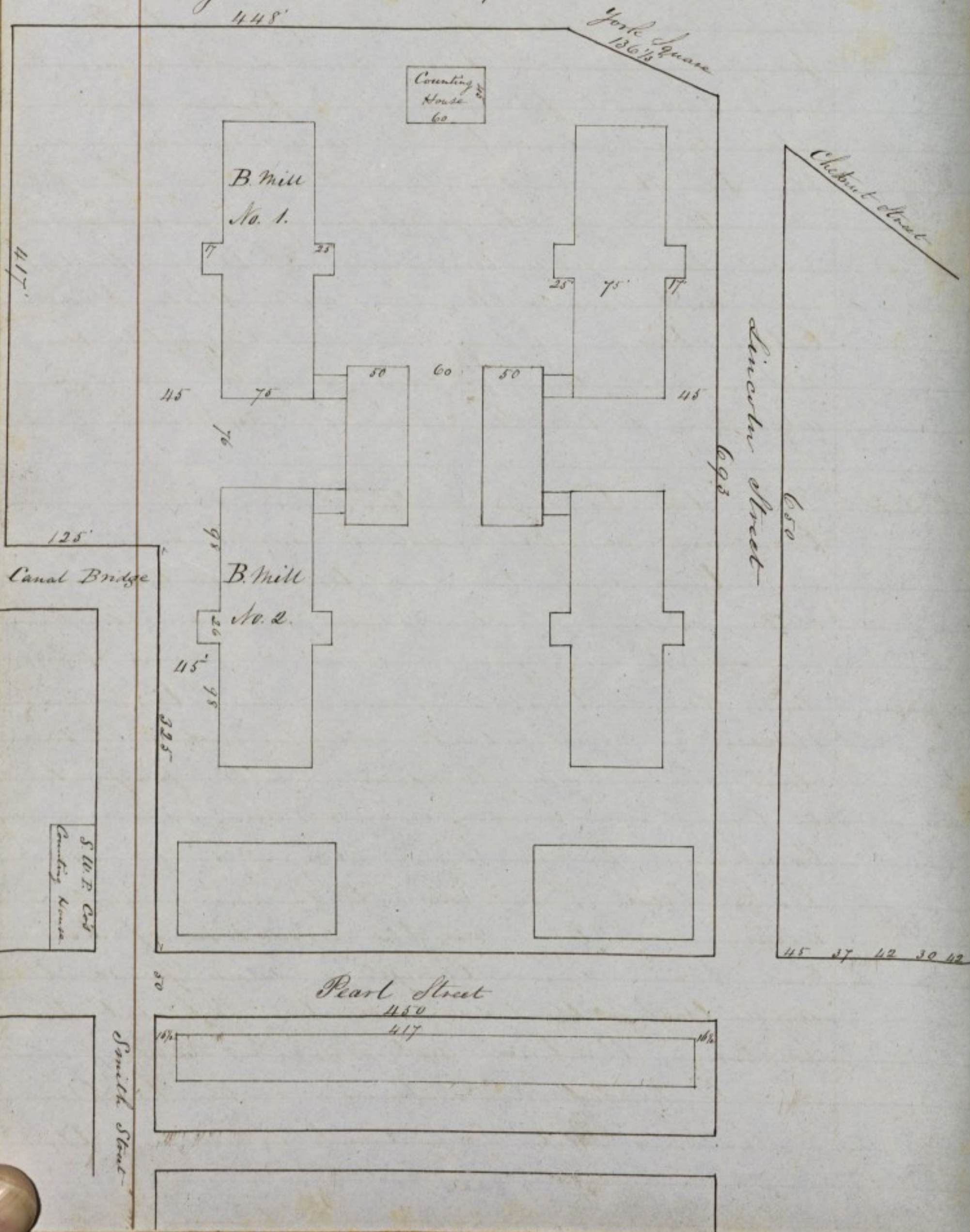
disposed of as they shall see fit

That when this meeting adjourn, it be to the last Wednesday in September at One o'clock P.M. for the purpose of acting in an attestation of the By-Laws.

Voted

That the meeting be now adjourned
Thomas Quincy, Clerk.

York Street Plan of Lots described above.



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Saco Water Power Co. Annual Meeting
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